



# Markets in the Name of Socialism: The Left-Wing Origins of Neoliberalism

Johanna Bockman

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### Markets in the Name of Socialism: The Left-Wing Origins of **Neoliberalism**

Johanna Bockman

Markets in the Name of Socialism: The Left-Wing Origins of Neoliberalism Johanna Bockman The worldwide spread of neoliberalism has transformed economies, polities, and societies everywhere. In conventional accounts, American and Western European economists, such as Milton Friedman and Friedrich von Hayek, sold neoliberalism by popularizing their free-market ideas and radical criticisms of the state. Rather than focusing on the agency of a few prominent, conservative economists, Markets in the Name of Socialism reveals a dialogue among many economists on both sides of the Iron Curtain about democracy, socialism, and markets. These discussions led to the transformations of 1989 and, unintentionally, the rise of neoliberalism.

This book takes a truly transnational look at economists' professional outlook over 100 years across the capitalist West and the socialist East. Clearly translating complicated economic ideas and neoliberal theories, it presents a significant reinterpretation of Cold War history, the fall of communism, and the rise of today's dominant economic ideology.



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